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By Rudy Ruitenberg - June 10

Brazilian land prices, half of those in the U.S. Corn Belt, are expected to climb as the country cuts costs to transport agricultural commodities, said Pedro Herrera, an analyst at **HSBC Holdings Plc.**

“Today it is still more expensive to ship soybeans in Brazil than in the U.S.,” New York-based Herrera said at the Jetfin Agro industry conference in Geneva today. “We expect the competitiveness of Brazilian agriculture to increase and land valuations to increase at the same rate.”