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Palladium, Steel to be “Big winners” in metals

By Marina Kolesnikova, - February 15th 2011

Palladium and steel will probably outperform other metals on gains in emerging markets and the auto industry, Tellurian Capital Management LLP said.

“Palladium and steel will be the big winners,” Jean-Marc Bonnefous, a managing partner at Tellurian, told the JetFin Commo 2011 conference in Geneva. Tellurian also recommends buying coal and iron ore as a “recovery play,” as well as freight, he said.

Zinc will underperform metals because “there is a lot of zinc around,” Bonnefous said.